

NEWS RELEASE From Mayor Dean DePiero

FOR IMMEDIATE RELEASE Friday, October 24, 2008 Contact: Jack P. Marschall (440) 885-8181 or (216) 346-9935 (cell)

PARMA MAYOR PODCAST ON FINANCIAL CRISIS AND STATE OF THE CITY

(**PARMA**) – Parma Mayor Dean DePiero's monthly podcast this month updates residents on the city's effort to help ease the impact of the economic crunch and foreclosure crisis facing homeowners across the region. It is available for listening on the city of Parma website, <u>www.cityofparma-oh.gov</u>.

Mayor DePiero speaks with Parma Treasurer Anthony Zielinski on several topics including the City of Parma's financial health, the local business outlook, and working closely with banks to accommodate city business issues and residential concerns.

"I think the word Treasurer Zielinski and I are getting out is a strong message to all local residents," said Mayor DePiero. "We are making every effort to keep the City of Parma strong financially so we can better control our own destiny when this economic roller coaster ride finally ends. The past several weeks have been rough on everybody."

The City of Parma will hold two economic community forums in November to address issues like foreclosure and credit relief, offering a host of professional speakers and providing answers for area residents. The forums will be held on Thursday, November 13 and Thursday, November 20. They will be hosted by Treasurer Zielinski.

"We plan to have several experts on hand to speak with area residents, many of whom believe they have nowhere to turn," said Treasurer Zielinski. "We are being pro-active, trying to stay one step ahead of a crisis that is now affecting every community around the globe."

The Parma Economic Forums will feature financial experts speaking issues such as foreclosure, credit counseling, 401k savings plans, financial advising, banking solutions and the Cuyahoga County's 2-1-1 Emergency Hotline program.

There will also be several tables manned by financial experts who will provide written information that residents can take home with them. All materials are available at no cost.

The Parma Economic Forums will be held from 6:30 p.m. to 8:30 p.m. at the Donna Smallwood Activities Center (formerly the Parma Senior Center) adjacent to Parma City Hall. The programs are open to residents from all communities.

For more information, check the city of Parma website, <u>www.cityofparma-oh.gov</u>

###